

RAJINDER KUMAR & CO.

Chartered Accountants

Address: House No.- 378, Sector- 17,

Panchkula- 134109 (Haryana)

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Email: rajinderca2005@yahoo.com

Ref No.

Dated

Auditor's Report

**The Secretary,
Dr. Ambedkar Institute of Hotel Management
Catering & Nutrition,
Sector- 42D,
Chandigarh.**

We have audited the standalone financial statements of **Dr. Ambedkar Institute of Hotel Management Catering & Nutrition, Sector-42D, Chandigarh**, which comprises the Balance Sheet as at 31 March, 2025, the Statement of Income & Expenditure account for the year ended on that date and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at March 31, 2025, and Income/Expenditure for the year ended on that date.

Responsibility of the Management for Standalone Financial Statements

The management of the Institute is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves examining, on a test basis and performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management of the Institute, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We report thereon as follows:

As per society's submissions and further clarifications from Memorandum of Association, there is no commercial activity at all so all Income/Expenditure against all activities have been taken in enclosed Income and Expenditure account.

1. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
2. In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from the examination of books.
3. The balance sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance sheet and Income and Expenditure Account read together with notes thereon gives a true and fair view:
 - a) In the case of Balance sheet of the state of affairs of the Institute as at 31st March, 2025.
 - b) In the case of Income & Expenditure Account of the Excess of income over expenditure for the year ended on that date.

PLACE: CHANDIGARH
DATED: 18.08.2025



For RAJINDER KUMAR & CO.
CHARTERED ACCOUNTANTS

(RAJINDER KUMAR BANSAL)
Proprietor

ICAI FRN: 012461N

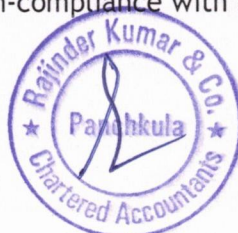
M.No. 091579

UDIN : 25091579BMKMXZ4108

Annexure to the Independent Auditor's Report:

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that

1. The Institute has maintained proper records showing full particulars including quantitative details and situation of the fixed assets. During the year majority of the fixed assets have been physically verified by the management on the basis of phased programme of verification of assets over a reasonable period of time and no discrepancies were noticed on such verification.
2. The fixed assets have not been revalued during the year. However, the cost of three assets was reduced during the year by a total of Rs. 19,83,749/- on the basis of utilization certificate received from Executive Engineer, Project P.H. Division No.1, Chandigarh. [Refer point no. (8) of Schedule 25: Contingent Liability and Notes on accounts for detailed explanation]
3. As explained to us, the physical verification of Provision items and others have been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.
4. The procedure for physical verification of stocks is reasonable and adequate in relation to the size of the Institute and nature of the business.
5. The Institute has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification of stock as compared to the book records and have been properly dealt with in the books of accounts.
6. In our opinion, the valuation of stocks is fair and proper and is in accordance with the normally accepted accounting principles and is on the same basis as in the previous year.
7. In our opinion, and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Institute and nature of its business for the purchase of raw material, equipments and other assets.
8. The Institute has generally been regular in depositing provident fund and Group Insurance with appropriate authorities.
9. Based on our examination of books of accounts and according to the information and explanations given to us there are no personal expenses which have been charged to revenue account other than expenses incurred in service contract obligations with employees and /or accepted business practice.
10. There is no cash payments exceeding Rs 10,000/- made by the assessee in the violations of Section 42A (3) read with rule 6DD, regarding the payments through banks, whether the cheques are payees account or not, we are unable to verify, hence unable to give our comments.
11. We have verified the compliances with the provisions of Chapter XVII-B/XVII-BB regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which includes tests checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B/XVII-BB.



12. Balances of sundry debtors, creditors, unsecured loans and investments are subject to confirmation and reconciliation.
13. Sundry receivables and other current assets have a value in realization in the ordinary course of business at which these are stated in the Balance Sheet.

PLACE: CHANDIGARH

DATED: 18/08/2025



For RAJINDER KUMAR & CO.
CHARTERED ACCOUNTANTS

(RAJINDER KUMAR BANSAL)

Proprietor

ICAI FRN:012461N

M.No. 091579

UDIN : 25091579BMKMXZ4108

**DR. AMBEDKAR INSTITUTE OF HOTEL MANAGEMENT
CATERING & NUTRITION, SECTOR 42 - D, CHANDIGARH
BALANCE SHEET AS AT 31ST MARCH, 2025**

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2025 (Amount Rs.)	PREVIOUS YEAR 31.03.2024 (Amount Rs.)
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
- Corpus/Capital Fund	1	2315,57,375.56	2272,67,257.56
- Reserve & Surplus	2	717,70,882.30	794,26,858.03
- Earmarked/Endowment Fund	3	1559,08,456.49	1430,14,758.49
- Secured Loan & Borrowings	4	-	-
- Unsecured Loan & Borrowings	5	-	-
- Deferred Credit Liabilities	6	-	-
- Current Liabilities & Provisions	7	295,92,946.60	364,04,354.80
TOTAL		4888,29,660.95	4861,13,228.88
<u>ASSETS</u>			
Fixed assets	8	1565,20,939.00	1499,35,146.00
Less: Depreciation		127,49,393.00	122,12,711.00
Net Block		1437,71,546.00	1377,22,435.00
<u>Current Assets, Loans and Advances</u>			
- Investment from Earmarked/Endowment Funds	9	-	-
- Investments Others	10	-	-
- Current Assets, Loan & Advances	11	3450,58,114.95	3483,90,793.88
TOTAL		4888,29,660.95	4861,13,228.88

Contingent Liabilities and Notes on Accounts

25

Schedule No. 1 to 25 annexed hereto form part of the Balance Sheet and Income & Expenditure account.

As per our Report of even date attached.

For **RAJINDER KUMAR & CO.**

CHARTERED ACCOUNTANTS

(RAJINDER KUMAR BANSAL)

PROP.

M. NO. : 091579

ICAI FRN : 012461N

PLACE: CHANDIGARH

DATED: 18/08/2025

UDIN : 25091579BM/KMXZ4108

For and on behalf of the Institute

Sanjiv Kumar
(Sanjiv Kumar)
Admin. Cum Accts
Officer

Arvind Varma
(Arvind Varma)
Principal

**DR. AMBEDKAR INSTITUTE OF HOTEL MANAGEMENT
CATERING & NUTRITION, SECTOR 42 - D, CHANDIGARH**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2025**

PARTICULARS	SCHEDULE	CURRENT YEAR 31.03.2025 (Amount Rs.)	PREVIOUS YEAR 31.03.2024 (Amount Rs.)
A) INCOME			
- Income from Sales/Services	12	-	-
- Grants & Subsidies	13	-	-
- Academic Receipts	14	1057,13,138.00	971,52,761.00
- Income from Investments	15	-	-
- Income from Royalty	16	-	-
- Interest Earned	17	209,67,019.00	197,01,503.00
- Other Income	18	30,80,690.80	25,26,675.20
- Increase/Decrease in Stock of Finished Goods & Work in Progress	19	-	-
- Prior Period Adjustment		24,654.00	5,64,892.00
- Closing Stock		12,07,398.82	7,85,609.34
TOTAL (A)		1309,92,900.62	1207,31,440.54
B) EXPENDITURE			
- Establishment Expenses	20	1081,67,884.36	1000,73,172.32
- Administration Expenses	21	45,48,146.99	47,81,471.13
- Expenditure on Grants, Subsidies etc.	22	-	-
- Interest Paid	23	-	-
- Prior Period Adjustment		4,34,059.00	13,176.00
- Depreciation During the Year		127,49,393.00	122,12,711.00
TOTAL (B)		1258,99,483.35	1170,80,530.45
Balance being (deficit)/surplus carried to corpus/Capital Fund Significant Accounting Policies	2	50,93,417.27	36,50,910.09

Schedule No. 1 to 25 annexed hereto form part of the Balance Sheet and Income & Expenditure account.

As per our Report of even date attached.

For **RAJINDER KUMAR & CO.**
CHARTERED ACCOUNTANTS

(RAJINDER KUMAR BANSAL)

M. NO. : 091579

ICAI FRN : 012461N

PLACE: CHANDIGARH

DATED: 18/08/2025

UDIN: 25091579BMKMXZ4108

For and on behalf of the Institute

Sanjiv Kumar
(Sanjiv Kumar)
Admin. Cum Accts
Officer

Arvind Varma
(Arvind Varma)
Principal

SCHEDULE 1: CORPUS/CAPITAL FUND

PARTICULARS	Amount (Rs.)	CURRENT YEAR	PREVIOUS YEAR
		31.03.2025 (Amount Rs.)	31.03.2024 (Amount Rs.)
A. Corpus for Scholarship		2,58,200.00	2,58,200.00
B. Capital Grant for Equipments, Furniture, Books, Additions & Alteration			
Opening Balance	333,91,796.28		326,41,796.28
Add: Interest on Grant Received during the year Capitalized	-		-
Add: Grant Received During the Year (Equipment)	30,35,000.00		7,50,000.00
Less: Amount Refunded to Ministry of Tourism, GoI (Interest on Capital Grant in Aid)	-		-
Less: Transfer of interest from(Interest on Grant in Aid to Capital Grant building)	-		-
		364,26,796.28	333,91,796.28
C. Capital Grant for Building Construction			
As Per Last Balance Sheet	1224,71,317.00		1232,97,467.00
Less: Amount Refunded to Ministry of Tourism, GoI (Additional Block)	-		-
Add: Interest on Grant Received during the year Capitalized	-		-
Less: Amount Refunded to Ministry of Tourism, GoI (Interest on Capital Grant in Aid Building)	-		8,26,150.00
		1224,71,317.00	1224,71,317.00
D. Capital Grant for Hostel Construction	289,66,384.00		
Add: Grant Received During the Year (Upgradation)	10,00,000.00		
		299,66,384.00	289,66,384.00
E. Grant-in-aid for library		24,000.00	24,000.00
F. Less: Depreciation up to 31.3.2002		148,11,085.72	148,11,085.72
TOTAL - A (A + B + C + D + E - F)		1743,35,611.56	1703,00,611.56
G. Grant in Aid Fire Fighting			
As per last Balance sheet	138,38,000.00		138,38,000.00
Add: Interest on Grant Received during the year Capitalized	2,55,118.00		-
Less: Amount Refunded to Ministry of Tourism, GoI	-		-
		140,93,118.00	138,38,000.00
H. Capital Grant for Boundary Wall		8,14,130.00	8,14,130.00
I. Capital Grant from Chandigarh Administration, Education Department		13,31,000.00	13,31,000.00
J. As per Last Balance Sheet			
Capital Grant from Govt. of India for Executive Development Centre (Including Interest Earned)	378,17,881.00		378,17,881.00
Less: Amount Refunded to Ministry of Tourism, GoI	-		-
		378,17,881.00	378,17,881.00
K. Grant in Aid Computers		31,65,635.00	31,65,635.00
TOTAL - B (G+H+I+J+K)		572,21,764.00	569,66,646.00
GRAND TOTAL - A+B		2315,57,375.56	2272,67,257.56

Sanjiv Kumar

[Handwritten Signature]

